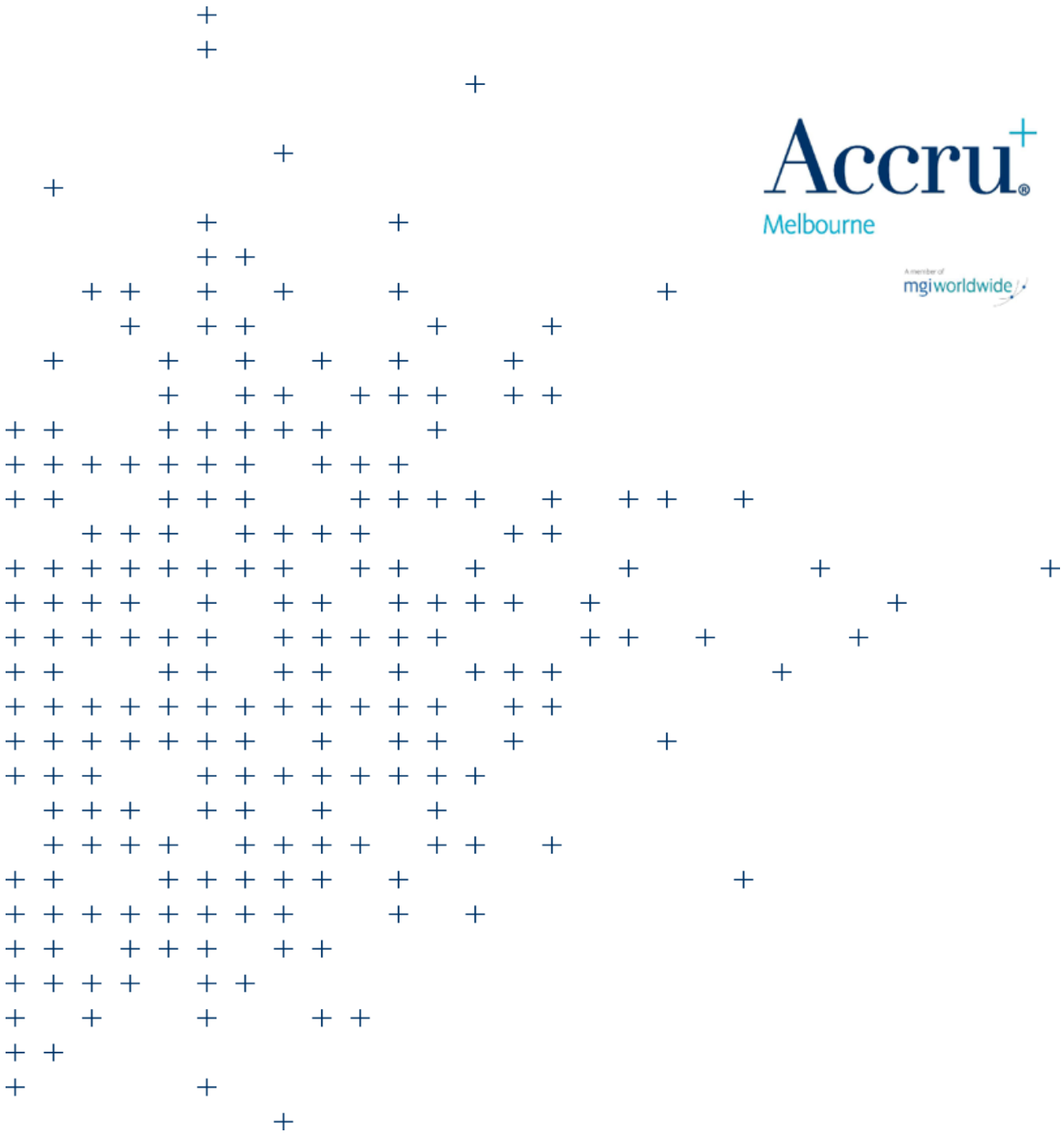
ALPMA
Australasian Legal Practice Management Association

AUSTRALASIAN LEGAL PRACTICE MANAGEMENT ASSOCIATION
ABN 30 094 240 981

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026



Accru Melbourne
A member of mgiworldwide

Australasian Legal Practice Management Association

ABN 30 094 240 981

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For the Year Ended 30 June 2026

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Australasian Legal Practice Management Association

ABN 30 094 240 981

Directors' Report

30 June 2026

The directors present their report on the Australasian Legal Practice Management Association for the financial year ended 30 June 2026.

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Stephen van Dorp	President (since November 2022)
Qualifications	BBus (Acc/Mkg), FCPA, CA
Occupation	Chief Executive Officer, SLF Lawyers
Experience	Branch Appointed Board Director (Qld) –October 2020 – October 2024 National Board Treasurer October 2020 – April 2023 Qld Branch Committee Member – Appointed 2014 – 2024 Board Appointed Director – October 2024
Tanya Burns	Vice President since November 2022
Qualifications	MBA
Occupation	Practice Manager, Nicholas O'Donohue Lawyers
Experience	Branch Appointed Board Director (VIC) November 2022 VIC Branch Committee Member– 2015 Membership Development Committee – Chair – 2024
Angela Scarfo	Board Appointed Director and Company Secretary - Appointed 2019
Qualifications	LL.B.(Adelaide), B.A. (Flinders University of South Australia)
Occupation	Head of Risk & Compliance – Police Credit Union Ltd
Experience	SA Branch Committee Member 2016 2018 Governance, Risk & Nominations Committee – Chair 2019
Emiliya Peneva	Board Appointed Director
Occupation	Chief Executive Officer, Jackson MacDonald
Experience	Board Appointed Director April 2023 National Treasurer April 2023 – April 2024 Learning & Development Director – April 2024
Simon Dodwell	Branch Appointed Board Director
Occupation	Application Manager, Piper Alderman
Experience	Branch Appointed Board Director (NSW) – Appointed July 2021 NSW Branch Committee Member – August 2019
Dayna Roberts	Branch Appointed Board Director
Qualifications	BA (Comms) Advanced Diploma in Accounting
Occupation	Chief Operating Officer, Commercial & Legal
Experience	Branch Appointed Board Director (SA) Appointed November 2021 SA Branch Committee Member – Appointed July 2019
Gemma Wragg	Branch Appointed Board Director
Qualifications	LLB, BA, LLM
Occupation	Strategic People Development, Tavendale & Partners
Experience	NZ Branch Committee Member 2022 Branch Appointed Board Director (NZ) – November 2023

Australasian Legal Practice Management Association
ABN 30 094 240 981

Directors' Report
30 June 2026

Information on directors

Tessa van Duyn	Branch Appointed Board Director since – October 2025
Qualifications	University of Melbourne Master of Laws - LLM, Public and International Law 2012 – 2017; The Australian National University Bachelor of Laws and Bachelor of Arts 2001 – 2005
Occupation	CEO & Practice Leader, Moores MDP Pty Ltd
Experience	VIC/TAS Branch Partnership Representative – 2022 VIC/TAS Branch Deputy Chair – 2024 VIC/TAS Branch Appointed Board Member (VIC) –Branch Appointed Board Member October 2025
David George	Branch Appointed Board Director and ALPMA Treasurer – February 2026
Qualifications	Curtin University, Business, Accounting 1999 – 2005
Occupation	Head of Finance & Operations, McCabes WA
Experience	WA Branch Committee Member – August 2021 WA Branch Appointed Board Member (WA) – June 2025 Board Appointed ALPMA Treasurer – February 2026
Anthony Palella	Branch Appointed Board Director and ALPMA Vice-President – November 2025
Qualifications	QUT Bachelor of Business, Management and Human Resources Management 2006 – 2009
Occupation	Managing Director, PHV Law
Experience	QLD/NT Branch Treasurer – 2019 to 2021 QLD/NT Branch Treasurer – 2023 to 2025 QLD/NT Branch Partnership Representative – 2024 to 2025 QLD/NT Branch Appointed Board Member (QLD) – October 2025 Board Appointed Vice-President – November 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' Report
30 June 2026

Principal activities

The principal activity of the Australasian Legal Practice Management Association during the financial year was the provision of education and networking to managers in the legal profession.

No significant changes in the nature of the Company's activity occurred during the financial year.

Company vision

To be the key resource and leading voice for the legal practice management profession.

Company mission

The Association's mission is to:

- Enhance the theoretical and practical understanding, skills and knowledge of legal practice management professionals;
- Promote excellence and innovation in legal practice management; and
- Represent the legal management profession within the legal industry and broader community.

Strategic objectives 2026 - 2028

The Association's strategic objectives during the reporting period were to:

- Create empower and elevate professional business leaders
- Increase peer collaboration
- Grow partnership engagement
- Expand and increase member engagement
- Establish ALPMA as an authoritative voice on issues impacting the business of law.

Strategy for achieving the objectives

To achieve these objectives, the Association has adopted the following strategies:

- Formulate and deliver services to assist members to develop skills and knowledge in areas relating to their legal practice management responsibilities including but not limited to organisational management, finance, human resources, information technology, marketing, business development, quality assurance, general administration, partnership issues and ethics;
- Formulate and implement appropriate strategies which encourage information sharing, educational training and experience sharing amongst members;
- Encourage and facilitate the coordination of the promotion of legal practice management skills and education;
- Strive for and maintain government and public recognition of the Association as a principal source of information on and consultancy and educational training in legal practice management;
- Maintain and extend the activities of the Company through Branches and elsewhere; and

Directors' Report
30 June 2026

Strategy for achieving the objectives

- Where appropriate, establish affiliations with recognised professional associations and management and training bodies to further enhance through educational programs, training and other means, the professional development of members to enable them to perform their roles more effectively and efficiently.

How principal activities assisted in achieving the objectives

These strategies, activities and relationships have assisted in the development and promotion of legal practice management skills and education in Australia for the public benefit.

Performance measures

The following measures are used within the Association to monitor performance:

- Member, non-member and partner feedback from company activities and events;
- Attendance numbers from events, webinars and web results;
- Membership and partnership renewals; and
- Membership growth.

Members' guarantee

Australasian Legal Practice Management Association is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to $20 for members, subject to the provisions of the company's constitution.

At 30 June 2026 the number of members was 3,677 (2025: 3,419).

Operating result

The surplus of the Company for the financial year amounted to $151,068 (2025:181,769).

Australasian Legal Practice Management Association
ABN 30 094 240 981

Directors' Report
30 June 2026

Meetings of directors

During the financial year, 8 meetings of directors were held. Attendances by each director during the year were as follows:

	Number eligible to attend	Number attended
Stephen van Dorp	8	8
Angela Scarfo	8	7
Simon Dodwell	8	8
Dayna Roberts	8	8
Tanya Burns	8	6
Emiliya Peneva	8	7
Gemma Wragg	8	6
Greg McClure	1	1
Tessa van Duyn	6	5
Anthony Palella	6	6
David George	8	7

Auditor's independence declaration

The auditor's independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, for the year ended 30 June 2026 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director ..... Stephen van Dorp
Stephen van Dorp

Director ..... Angela Scarfo
Angela Scarfo

Dated 21 October 2026

Australasian Legal Practice Management Association
ABN 30 094 240 981

Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 To the Directors of Australasian Legal Practice Management Association

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

ACCRU MELBOURNE (AUDIT) PTY LTD



A N SAMADI
Director

21 October 2026

50 Camberwell Road
HAWTHORN EAST VIC 3123

Australasian Legal Practice Management Association
ABN 30 094 240 981

Statement of Comprehensive Income
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Revenue	3	**2,647,829**	2,264,770
Conference expenses		**(1,142,606)**	(978,405)
Secretarial and accounting services		**(38,592)**	(23,594)
Contractors expenses		**(132,411)**	(112,212)
Computer and website expenses		**(55,214)**	(67,052)
Workshop and seminar expenses		**(76,113)**	(49,199)
Office expenses		**(13,282)**	(13,539)
Travel and entertainment expenses		**(48,943)**	(20,530)
Marketing expenses		**(2,196)**	(1,449)
Employee benefits expense		**(796,721)**	(626,968)
Other operating expenses		**(158,031)**	(133,040)
Depreciation and amortisation expense		**(31,958)**	(53,097)
Finance costs		**(694)**	(3,916)
Surplus for the year	4	**151,068**	181,769
Other comprehensive income for the year		**-**	-
Total comprehensive income for the year		**151,068**	181,769

The accompanying notes form part of these financial statements.

Australasian Legal Practice Management Association
ABN 30 094 240 981

Statement of Financial Position
As At 30 June 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cash and cash equivalents	5	**741,606**	510,128
Trade and other receivables	6	**258,560**	346,076
Other assets	7	**-**	60,000
TOTAL CURRENT ASSETS		**1,000,166**	916,204
Property, plant and equipment	8	**16,859**	6,065
Right-of-use assets	9	**-**	29,590
TOTAL NON-CURRENT ASSETS		**16,859**	35,655
TOTAL ASSETS		**1,017,025**	951,859
CURRENT LIABILITIES			
Trade and other payables	10	**127,911**	116,179
Lease liabilities	9	**-**	27,243
Employee benefits	11	**60,182**	56,138
Other liabilities	12	**428,153**	511,408
TOTAL CURRENT LIABILITIES		**616,246**	710,968
Employee benefits	11	**17,490**	8,670
TOTAL NON-CURRENT LIABILITIES		**17,490**	8,670
NET ASSETS		**383,289**	232,221
EQUITY			
Contributed equity	13	**201,435**	201,435
Retained surplus/ (accumulated losses)		**181,854**	30,786
TOTAL EQUITY		**383,289**	232,221

The accompanying notes form part of these financial statements.

Australasian Legal Practice Management Association

ABN 30 094 240 981

Statement of Changes in Equity

For the Year Ended 30 June 2026

2026

	Contributed Equity	Retained Surplus	Total
	$	$	$
Balance at 1 July 2025	**201,435**	**30,786**	**232,221**
Surplus for the year	**-**	**151,068**	**151,068**
Balance at 30 June 2026	**201,435**	**181,854**	**383,289**

2025

	Contributed Equity	Retained Surplus	Total
	$	$	$
Balance at 1 July 2024	201,435	(150,983)	50,452
Surplus for the year	-	181,769	181,769
Balance at 30 June 2025	201,435	30,786	232,221

The accompanying notes form part of these financial statements.

Australasian Legal Practice Management Association
ABN 30 094 240 981

Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**2,481,610**	2,456,217
Payments to suppliers and employees		**(2,202,483)**	(2,155,325)
Interest paid		**(7,243)**	(3,916)
Net cash provided by (used in) operating activities	17	**271,884**	296,976
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		**(13,163)**	(6,065)
Net cash used by investing activities		**(13,163)**	(6,065)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of leases		**(27,243)**	(56,517)
Net cash used by financing activities		**(27,243)**	(56,517)
Net increase (decrease) in cash and cash equivalents held		**231,478**	234,394
Cash and cash equivalents at beginning of year		**510,128**	275,734
Cash and cash equivalents at end of financial year	5	**741,606**	510,128

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 30 June 2026

The financial statements are for Australasian Legal Practice Management Association as an individual entity, incorporated and domiciled in Australia. Australasian Legal Practice Management Association is a not-for-profit Company limited by guarantee.

1 Material Accounting Policy Information

(a) Basis of Preparation

The directors have prepared the financial statements on the basis that the not-for-profit Company is a non-reporting entity because there are no users' dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

(b) Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Revenue

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer

2. Identify the performance obligations

3. Determine the transaction price

4. Allocate the transaction price to the performance obligations

5. Recognise revenue as and when control of the performance obligations is transferred

Notes to the Financial Statements
For the Year Ended 30 June 2026

1 Material Accounting Policy Information

(c) Revenue

Membership subscriptions, sponsorship income, conference, workshop and seminar income

Income from these sources is recognised when the income is earned which is usually when the service is performed.

Interest revenue

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument.

Other revenue

Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows included in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(f) Adoption of new and revised accounting standards

During the current year, the company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The adoption of these Standards has not had a significant impact on the recognition, measurement and disclosure of transactions.

Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

Notes to the Financial Statements
For the Year Ended 30 June 2026

3 Revenue from contracts with customers and other income

	2026 $	2025 $
Revenue from contracts with customers		
- Conference income	**1,503,143**	1,357,278
- Sponsorship income	**593,377**	419,551
- Seminar and workshop income	**98,882**	63,709
- Member subscriptions	**410,483**	383,246
Total revenue from contracts with customers	**2,605,885**	2,223,784
Other income		
- Interest received	**9,096**	6,081
- Other revenue	**32,848**	34,905
Total other income	**41,944**	40,986
	2,647,829	2,264,770

4 Result for the Year

Depreciation and Amortisation		
Depreciation - computer hardware	**2,368**	2,371
Depreciation - right-of-use	**29,590**	50,726
Total Depreciation and Amortisation	**31,958**	53,097
Interest expense	**694**	3,916
Auditor's Remuneration		
- Auditing the financial report	**8,910**	8,650

5 Cash and cash equivalents

Bank balances	**741,606**	510,128

6 Trade and other receivables

CURRENT		
Trade receivables	**259,708**	317,064
Bad debt provisions	**-**	(6,005)
	259,708	311,059
Other receivables	**(1,148)**	35,017
	258,560	346,076

7 Other assets

CURRENT		
Prepayments	**-**	60,000

Notes to the Financial Statements
For the Year Ended 30 June 2026

8 Property, plant and equipment

	2026	2025
	$	$
Computer hardware		
At cost	**17,008**	17,008
Accumulated depreciation	**(13,312)**	(10,943)
Total computer hardware	**3,696**	6,065
Low value asset pool		
At cost	**13,163**	-
Total low value asset pool	**13,163**	-

9 Leases

Right-of-use assets

	Website	Total
	$	$
Year ended 30 June 2026		
At cost	**156,404**	**156,404**
Accumulated Depreciation	**(156,404)**	**(156,404)**
Balance at end of year	**-**	**-**
Year ended 30 June 2025		
At cost	156,404	156,404
Accumulated Depreciation	(126,814)	(126,814)
Balance at end of year	29,590	29,590

The website

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	$	$	$	$	$
2026					
Lease liabilities	-	-	-	-	-
2025					
Lease liabilities	32,557	-	-	32,557	27,243

Notes to the Financial Statements
For the Year Ended 30 June 2026

10 Trade and other payables

	2026	2025
	$	$
CURRENT		
Sundry payables and accrued expenses	**51,659**	34,800
Other current payables	**(7,443)**	(7,443)
Trade payables	**45,913**	36,363
GST payable	**36,482**	47,648
Other payables	**1,300**	4,811
Total	**127,911**	116,179

11 Employee Benefits

Current liabilities		
Provision for long service leave	**32,353**	28,309
Provision for annual leave	**27,829**	27,829
	60,182	56,138
Non-current liabilities		
Provision for long service leave	**17,490**	8,670

12 Other liabilities

CURRENT		
Membership and sponsorship income in advance	**428,153**	511,408

13 Contributed equity

Contribution from other state entities	**201,435**	201,435

14 Key Management Personnel Disclosures

The entity only has one key management personnel and is therefore exempt from disclosing.

15 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2026 (30 June 2025:None).

16 Related Parties

(a) The Company's main related parties are as follows:

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Key management personnel - refer to Note 14.

Notes to the Financial Statements
For the Year Ended 30 June 2026

17 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

	2026	2025
	$	$
Surplus for the year	**151,068**	181,769
- depreciation	**31,958**	51,985
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	**93,521**	(30,853)
- (increase)/decrease in prepayments	**53,995**	1,000
- increase/(decrease) in trade and other payables	**11,733**	3,946
- increase/(decrease) in other current liabilities	**(83,255)**	43,539
- increase/(decrease) in employee benefits	**12,864**	45,590
	271,884	296,976

18 Events after the end of the Reporting Period

The financial report was authorised for issue on 11 November 2026 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

19 Company Details

The registered office of the company is:

Australasian Legal Practice Management Association
PO Box 24
WOODVALE WA 6026

Australasian Legal Practice Management Association

ABN 30 094 240 981

Responsible Entities' Declaration

The directors of the Company are the responsible persons and the responsible persons have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 of the financial statements.

The directors of the Company are the responsible persons and the responsible persons declare that:

1. The financial statements and notes, as set out on pages 7 to 17, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:

   (a) comply with Australian Accounting Standards as stated in Note 1 and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and

   (b) give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of is in accordance with the accounting policy described in Note 1 of the financial statements.

2. In the responsible persons' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Stephen van Dorp

Director .....
Stephen van Dorp

Angela Scarfo

Director .....
Angela Scarfo

Dated 21 October 2026

Independent Audit Report to the members of Australasian Legal Practice Management Association

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Australasian Legal Practice Management Association (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 1(a) to the financial report, which describes the basis of preparation. The financial report has been prepared by the directors as a special purpose financial report to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter

Information other than the Financial Report and Auditor's Report Thereon

The directors are the Responsible Persons of the Company. The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in an Annual Report, but does not include the financial report and our auditor’s report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Accru Melbourne (Audit) Pty Ltd ABN 65 169 392 134, Accru Melbourne is an autonomous and separately accountable member of Accru and MGI Worldwide. Liability limited by a scheme approved under Professional Standards Legislation.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.

- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Accru Melbourne

ACCRU MELBOURNE (AUDIT) PTY LTD

21 October 2026

A N SAMADI
Director