

Australasian Legal Practice Management Association

ABN 30 094 240 981

Financial Statements

For the Year Ended 30 June 2025

Australasian Legal Practice Management Association

ABN 30 094 240 981

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Directors' Report

30 June 2025

The directors present their report on the Australasian Legal Practice Management Association for the financial year ended 30 June 2025.

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Stephen van Dorp

President (since November 2022)
Qualifications BBus (Acc/Mkg), FCPA, CA
Occupation Chief Operating & Financial Officer, SLF Lawyers
Chief Operating & Financial Officer, SLF Lawyers
Experience Branch Appointed Board Director (Qld) –October 2020 – October 2024
National Board Treasurer October 2020 – April 2023
Qld Branch Committee Member – Appointed 2014 – 2024
Board Appointed Director – October 2024

Tanya Burns

Vice President since November 2022
Qualifications MBA
Occupation Practice Manager, Nicholas O'Donohue Lawyers
Experience Branch Appointed Board Director (VIC) - November 2022
VIC Branch Committee Member– 2015
Membership Development Committee – Chair – 2024

Angela Scarfo

Board Appointed Director and Company Secretary - Appointed 2019
Qualifications LL.B.(Adelaide), B.A. (Flinders University of South Australia)
Occupation Head of Risk & Compliance – Police Credit Union Ltd
Experience SA Branch Committee Member 2016 - 2018
Governance, Risk & Nominations Committee – Chair - 2019

Emiliya Peneva

Board Appointed Director
Occupations Chief Executive Officer, Jackson MacDonald
Experience Board Appointed Director - April 2023
National Treasurer April 2023 – April 2024
Learning & Development Director – April 2024

Simon Dodwell

Branch Appointed Board Director
Occupation Application Specialist, Piper Alderman
Experience Branch Appointed Board Director (NSW) – Appointed July 2021
NSW Branch Committee Member – August 2019

Dayna Roberts

Branch Appointed Board Director
Qualifications BA (Comms) Advanced Diploma in Accounting
Occupation Chief Operating Officer, Commercial & Legal
Experience Branch Appointed Board Director (SA) - Appointed November 2021
SA Branch Committee Member – Appointed July 2019

Directors' Report

30 June 2025

Information on directors

Gemma Wragg

Qualifications

Occupation

Experience

Branch Appointed Board Director

LLB, BA, LLM

Strategic People Development, Tavendale & Partners

NZ Branch Committee Member 2022

Branch Appointed Board Director (NZ) – November 2023

Myra Quartermaine

Qualifications

Occupation

Experience

Branch Appointed Board Director since – November 2023

Master of Agribusiness (Melbourne University)

General Manager, Valenti Lawyers

WA Branch Appointed Board Member (WA) – November 2023 – May 2025

Branch Appointed Board Member (WA) October 2019 2022

WA Branch Chair – Appointed August 2016 2022

WA Branch Committee Member & Treasurer – April 2013 – 2022

WA Branch Committee Member – November 2023 – May 2025

Gregory McClure

Qualifications

Occupation

Experience

Branch Appointed Board Director

BCom – Accounting/Management

ICAAANZ – Grad Diploma Chartered Accounting

Diploma of Marketing

CFO, McCarthy Durie Lawyers

QLD Branch Committee Member – August 2022

Branch Appointed Board Director (Qld) – April 2024

National Treasurer – April 2024

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' Report

30 June 2025

Principal activities

The principal activity of the Australasian Legal Practice Management Association during the financial year was the provision of education and networking to managers in the legal profession.

No significant changes in the nature of the Company's activity occurred during the financial year.

Company vision

To be the key resource and leading voice for the legal practice management profession.

Company mission

The Association's mission is to:

- Enhance the theoretical and practical understanding, skills and knowledge of legal practice management professionals;
- Promote excellence and innovation in legal practice management; and
- Represent the legal management profession within the legal industry and broader community.

Strategic objectives 2023-2025

The Association's strategic objectives during the reporting period were to:

- Create empower and elevate professional business leaders
- Increase peer collaboration
- Grow partnership engagement
- Expand and increase member engagement
- Establish ALPMA as an authoritative voice on issues impacting the business of law.

Strategy for achieving the objectives

To achieve these objectives, the Association has adopted the following strategies:

- Formulate and deliver services to assist members to develop skills and knowledge in areas relating to their legal practice management responsibilities including but not limited to organisational management, finance, human resources, information technology, marketing, business development, quality assurance, general administration, partnership issues and ethics;
- Formulate and implement appropriate strategies which encourage information sharing, educational training and experience sharing amongst members;
- Encourage and facilitate the co-ordination of the promotion of legal practice management skills and education;
- Strive for and maintain government and public recognition of the Association as a principal source of information on and consultancy and educational training in legal practice management;
- Maintain and extend the activities of the Company through Branches and elsewhere; and

Directors' Report

30 June 2025

Strategy for achieving the objectives

- Where appropriate, establish affiliations with recognised professional associations and management and training bodies to further enhance through educational programs, training and other means, the professional development of members to enable them to perform their roles more effectively and efficiently.

How principal activities assisted in achieving the objectives

These strategies, activities and relationships have assisted in the development and promotion of legal practice management skills and education in Australia for the public benefit.

Performance measures

The following measures are used within the Association to monitor performance:

- Member, non-member and partner feedback from company activities and events;
- Attendance numbers from events, webinars and web results;
- Membership and partnership renewals; and
- Membership growth.

Members guarantee

Australasian Legal Practice Management Association is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$20 for members, subject to the provisions of the company's constitution.

At 30 June 2025 the number of members was 3,419 (2024: 3,189).

Operating result

The profit of the Company for the financial year amounted to \$181,769 (2024: (98,503)).

Australasian Legal Practice Management Association

ABN 30 094 240 981

Directors' Report

30 June 2025

Meetings of directors

During the financial year, 8 meetings of directors were held. Attendances by each director during the year were as follows:

	Number eligible to attend	Number attended
Stephen van Dorp	8	7
Angela Scarfo	8	8
Simon Dodwell	8	8
Dayna Roberts	8	7
Tanya Burns	8	8
Emiliya Peneva	8	8
Gemma Wragg	6	6
Myra Quartermaine	6	4
Greg McClure	8	7

Auditor's independence declaration

The auditor's independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, for the year ended 30 June 2025 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director
Stephen van Dorp

Director
Angela Scarfo

Dated 31 October 2025

Australasian Legal Practice Management Association

ABN 30 094 240 981

Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 To the Directors of Australasian Legal Practice Management Association

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

ACCRU MELBOURNE (AUDIT) PTY LTD

A N SAMADI
Director

8 November 2024

50 Camberwell Road
HAWTHORN EAST VIC 3123

Statement of Comprehensive Income

For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Revenue	2	2,264,770	1,746,728
Conference expenses		(978,405)	(907,216)
Secretarial and accounting services		(23,594)	(20,281)
Contractors expenses		(112,212)	(78,389)
Computer and website expenses		(67,052)	(30,464)
Workshop and seminar expenses		(49,199)	(31,209)
Office expenses		(13,539)	(16,750)
Travel and entertainment expenses		(20,530)	(23,258)
Marketing expenses		(1,449)	(1,699)
Employee benefits expense		(626,968)	(575,603)
Other operating expenses		(133,040)	(99,843)
Depreciation and amortisation expense		(53,097)	(53,345)
Finance costs		(3,916)	(7,174)
Surplus/(deficit) for the year	3	181,769	(98,503)
Other comprehensive income for the year		-	-
Total comprehensive income for the year		181,769	(98,503)

Statement of Financial Position

As At 30 June 2025

		2025	2024
	Note	\$	\$
CURRENT ASSETS			
Cash and cash equivalents	4	510,128	275,734
Trade and other receivables	5	346,076	315,223
Other assets	6	60,000	61,000
TOTAL CURRENT ASSETS		916,204	651,957
Property, plant and equipment	7	6,065	1,259
Right-of-use assets	8	29,590	80,316
TOTAL NON-CURRENT ASSETS		35,655	81,575
TOTAL ASSETS		951,859	733,532
CURRENT LIABILITIES			
Trade and other payables	9	116,179	112,233
Lease liabilities	8	27,243	51,896
Employee benefits	10	56,138	19,218
Other liabilities	11	511,408	467,869
TOTAL CURRENT LIABILITIES		710,968	651,216
Employee benefits	10	8,670	-
Lease liabilities	8	-	31,864
TOTAL NON-CURRENT LIABILITIES		8,670	31,864
NET ASSETS		232,221	50,452
EQUITY			
Contributed equity	12	201,435	201,435
Retained surplus/ (accumulated losses)		30,786	(150,983)
TOTAL EQUITY		232,221	50,452

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the Year Ended 30 June 2025

2025

	Contributed Equity	Retained Surplus	Total
	\$	\$	\$
Balance at 1 July 2024	201,435	(150,983)	50,452
Surplus for the year	-	181,769	181,769
Balance at 30 June 2025	201,435	30,786	232,221

2024

	Contributed Equity	Retained Surplus	Total
	\$	\$	\$
Balance at 1 July 2022	201,435	(52,480)	148,955
Deficit for the year	-	(98,503)	(98,503)
Balance at 30 June 2024	201,435	(150,983)	50,452

Statement of Cash Flows

For the Year Ended 30 June 2025

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	2,456,217	1,819,265
Payments to suppliers and employees	(2,155,325)	(1,818,569)
Interest paid	(3,916)	(8,406)
Net cash provided by (used in) operating activities	16 296,976	(7,710)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	-	475
Purchase of property, plant and equipment	(6,065)	-
Net cash used by investing activities	(6,065)	475
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of leases	(56,517)	(48,640)
Net cash used by financing activities	(56,517)	(48,640)
Net increase (decrease) in cash and cash equivalents held	234,394	(55,875)
Cash and cash equivalents at beginning of year	275,734	331,609
Cash and cash equivalents at end of financial year	4 510,128	275,734

Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial statements are for Australasian Legal Practice Management Association as an individual entity, incorporated and domiciled in Australia. Australasian Legal Practice Management Association is a not-for-profit Company limited by guarantee.

1 Material Accounting Policy Information

(a) Basis of Preparation

The directors have prepared the financial statements on the basis that the not-for-profit Company is a non-reporting entity because there are no users' dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

(b) Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Revenue

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Material Accounting Policy Information

(c) Revenue

Membership subscriptions, sponsorship income, conference, workshop and seminar income

Income from these sources is recognised when the income is earned which is usually when the service is performed.

Interest revenue

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument.

Other revenue

Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows included in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(f) Adoption of new and revised accounting standards

During the current year, the company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The adoption of these Standards has not had a significant impact on the recognition, measurement and disclosure of transactions.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Revenue and Other Income

	2025	2024
	\$	\$
- Conference income	1,357,278	1,081,464
- Sponsorship income	419,551	247,977
- Seminar and workshop income	63,709	52,982
- Member subscriptions	383,246	327,077
- Interest received	6,081	6,790
- Other revenue	34,905	30,438
	2,264,770	1,746,728

3 Result for the Year

Depreciation - computer hardware	2,371	2,620
Interest expense	3,916	7,174
Auditor's Remuneration		
- Auditing the financial report	8,650	8,300

4 Cash and cash equivalents

Bank balances	510,128	275,734
	510,128	275,734

5 Trade and other receivables

CURRENT		
Trade receivables	317,064	312,948
Prepayments	-	923
Bad debt provisions	(6,005)	(6,005)
	311,059	307,866
Other receivables	35,017	7,357
	346,076	315,223

6 Other assets

CURRENT		
Prepayments	60,000	61,000

7 Property, plant and equipment

Computer hardware		
At cost	17,008	9,831
Accumulated depreciation	(10,943)	(8,572)
Total computer software	6,065	1,259

Notes to the Financial Statements

For the Year Ended 30 June 2025

8 Leases

Right-of-use assets

	Website \$	Total \$
Year ended 30 June 2025		
At cost	156,404	156,404
Accumulated Depreciation	(126,814)	(126,814)
Balance at end of year	29,590	29,590
Year ended 30 June 2024		
At cost	156,404	156,404
Accumulated Depreciation	(76,088)	(76,088)
Balance at end of year	80,316	80,316

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year \$	1 - 5 years \$	> 5 years \$	Total undiscounted lease liabilities \$	Lease liabilities included in this Statement Of Financial Position \$
2025					
Lease liabilities	32,557	-	-	32,557	27,243
2024					
Lease liabilities	55,813	37,209	-	93,022	83,760

9 Trade and other payables

	2025 \$	2024 \$
CURRENT		
Sundry payables and accrued expenses	34,800	37,711
Other current payables	(7,443)	6,322
Trade payables	36,363	37,351
GST payable	47,648	24,270
Other payables	4,811	6,579
Total	116,179	112,233

Notes to the Financial Statements

For the Year Ended 30 June 2025

10 Employee Benefits

	2025	2024
	\$	\$
Current liabilities		
Provision for long service leave	28,309	-
Provision for annual leave	27,829	19,218
	56,138	19,218
Non-current liabilities		
Long service leave	8,670	-

11 Other liabilities

CURRENT		
Membership and sponsorship income in advance	511,408	467,958

12 Contributed equity

Contribution from other state entities	201,435	201,435
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During June and July 2009, the individual incorporated associations of ALPMA (QLD), ALPMA (NSW), ALPMA (SA) and ALPMA (VIC) voted to wind up their operations, transferring all assets and liabilities to ALPMA Limited. As a result, total net assets transferred have been recognised as contributed equity from the state entities.

13 Key Management Personnel Disclosures

The entity only has one key management personnel and is therefore exempt from disclosing.

14 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2025 (30 June 2024:None).

15 Related Parties

(a) The Company's main related parties are as follows:

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Key management personnel - refer to Note 13.

Notes to the Financial Statements

For the Year Ended 30 June 2025

16 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

	2025	2024
	\$	\$
Surpluse/(Deficit) for the year	181,769	(98,503)
- depreciation	51,985	53,346
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(30,853)	(286,477)
- (increase)/decrease in prepayments	1,000	3,807
- increase/(decrease) in trade and other payables	3,946	(3,409)
- increase/(decrease) in other current liabilities	43,539	323,526
- increase/(decrease) in employee benefits	45,590	-
	296,976	(7,710)

17 Events after the end of the Reporting Period

The financial report was authorised for issue on 19 November 2025 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

18 Company Details

The registered office of the company is:

Australasian Legal Practice Management Association
Accru Melbourne
50 Camberwell Road
Hawthorn East Vic 3123

Australasian Legal Practice Management Association

ABN 30 094 240 981

Responsible Entities' Declaration

The directors of the Company are the responsible persons and the responsible persons have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 of the financial statements.

The directors of the Company are the responsible persons and the responsible persons declare that:

1. The financial statements and notes, as set out on pages 7 to 16, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - (a) comply with Australian Accounting Standards as stated in Note 1 and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and
 - (b) give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of is in accordance with the accounting policy described in Note 1 of the financial statements.
2. In the responsible persons' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

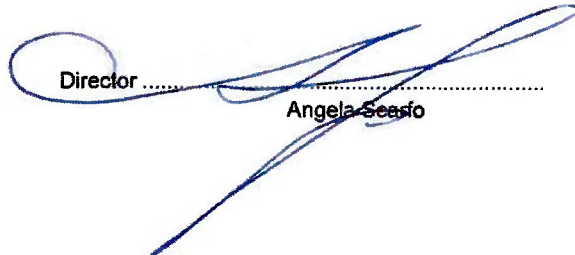
This declaration is made in accordance with a resolution of the Board of Directors.

Director



Stephen van Dorp

Director



Angela Scasio

Dated

Independent Audit Report to the members of Australasian Legal Practice Management Association

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Australasian Legal Practice Management Association (the Company), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Report and Auditor's Report Thereon

The directors are the Responsible Persons of the Company. The directors are responsible for the other information. The other information obtained at the date if this auditor's report is included in an Annual Report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ACCRU MELBOURNE (AUDIT) PTY LTD

A N SAMADI
Director